

# RECORD OF PROCEEDINGS

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## MINUTES OF THE SPECIAL MEETINGS OF THE BOARD OF DIRECTORS OF BLUE LAKE METROPOLITAN DISTRICT NO. 3

Held: Tuesday, December 13, 2016 at 10:00 a.m., at 1641 California Street, Suite 300, Denver, Colorado.

### Attendance

The special meeting of the Board of Directors (the "Board") of the Blue Lake Metropolitan District No. 3 (the "District") was called and held, as shown, in accordance with Colorado law. The following Director confirmed his qualification to serve on the Board:

Tom Martinez  
Joshua Rutzen

Absent was Director Laura Price, whose absence was excused.

Also present was Dianne Miller, Miller & Associates Law Offices, LLC,  
Jim Ruthven, Community Resource Services of Colorado, LLC

### Call to Order

Director Martinez noted that a quorum of the Board was present and confirmed his continuing qualification to serve.

### Disclosure Matters

Ms. Miller advised the Board that under Colorado law, certain disclosures are required before the Board can take official action at the meeting. The Board reviewed the agenda for the meeting, and Director Martinez confirmed the contents of the written disclosures he had previously made, and stated the fact and summary nature of the individual interests that are set forth in the disclosures, as required under Colorado law, so that official action could be taken at the meeting. Additionally, the Board determined that the participation of Director Martinez was necessary to obtain a quorum or otherwise enable the Board to act.

Written disclosures of the interests of all of the Directors were filed with the Secretary of State at least seventy-two (72) hours prior to the meeting.

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Items were added to the agenda as III-F. Adopt the District Seal and III-G. Review and Consider Establishing a Colortrust Investment Account and Authorizing Signers. Upon motion made by Director Rutzen, seconded by Director Martinez vote was taken and motion carried unanimously to approve the amended agenda.

### Approval of Minutes

Director Rutzen reviewed the minutes from the meeting which was held on February 12, 2016. Upon a motion and a second, the minutes of the meeting were unanimously approved.

### Financial Items

Public Hearing – Adoption of the 2017 Budget: Mr. Ruthven reported that the proper publication had been made to allow the Board to conduct the public hearing to adopt the 2017 Budget. Mr. Ruthven reviewed the budget with Board. Director Martinez moved that the Board adopt the budget as presented. Upon second by Director Rutzen, vote was taken and motioned carried unanimously.

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## Manager's Items

2017 Annual Administrative Resolution: Director Martinez moved that the Board approve the Resolution with the noted changes of Directors present at meeting. Upon second by Director Rutzen, vote was taken and motion carried unanimously.

Establishing Checking Account at Colorado Business Bank and Authorize check signers: Director Martinez moved that the Board approve Tom Martinez as the only authorized signer for the Colorado Business Bank account. Upon a second by Director Rutzen, vote was taken and motion carried unanimously.

Membership to Special District Association (SDA): Director Martinez moved that the Board approve membership to SDA. Upon second by Director Rutzen, vote was taken and motion carried unanimously.

Approval of Liability Insurance Coverage through the CSD Property and Liability Pool, and Designate CRS of Colorado as Member Representative: Director Martinez moved that the Board approve the Liability Insurance Coverage and designating CRS as member representative. Upon second by Director Rutzen, vote was taken and motion carried unanimously.

Approval of Agency Service Agreement with T. Charles Wilson for Liability Insurance: Director Martinez moved that the Board approve the Agency Service Agreement. Upon second by Director Rutzen, vote was taken and motion carried unanimously.

Adopt the District Seal: Director Martinez moved that the board adopt the District Seal presented at the meeting. Upon second by Director Rutzen, vote was taken and motion carried unanimously.

Establishing a ColoTrust Investment Account and Authorizing Signers: Director Martinez moved that the Board approve Tom Martinez as the only authorized signer for the ColoTrust Investment Account. Upon a second by Director Rutzen, vote was taken and motion carried unanimously.

## Director's Items

There were none.

## Attorney's Items

There were none.

## Other Business

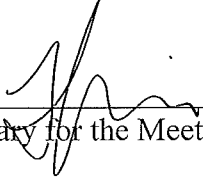
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Adjournment

There being no further business to come before the Board, upon unanimous vote the meeting for the District was adjourned at 11:05 a.m.

  
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Secretary for the Meeting