

# RECORD OF PROCEEDINGS

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## MINUTES OF THE SPECIAL MEETINGS OF THE BOARD OF DIRECTORS OF BLUE LAKE METROPOLITAN DISTRICT NO. 3

Held: Wednesday, May 9, 2018 at 1:00 p.m., at Anythink Wright Farms 5877 E. 120<sup>th</sup> Ave., Thornton, CO 80602, Conference Room

### Attendance

The special meeting of the Board of Directors (the "Board") of the Blue Lake Metropolitan District No. 3 (the "District") was called and held, as shown, in accordance with Colorado law. The following Directors confirmed their qualification to serve on the Board:

Joshua Rutzen  
Laura Price

Also present was Dianne Miller, Miller & Associates Law Offices, LLC,  
Joel Meggers, Community Resource Services of Colorado, LLC

Kimberly Reed with Ballard Spahr LLP  
Laci Knowles with D.A. Davidson Company

### Call to Order

Director Rutzen noted that a quorum of the Board was present and confirmed his continuing qualification to serve.

### Disclosure Matters

Ms. Miller advised the Board that under Colorado law, certain disclosures are required before the Board can take official action at the meeting. The Board reviewed the agenda for the meeting, and Directors Rutzen and Price confirmed the contents of the written disclosures they had previously made, and stated the fact and summary nature of the individual interests that are set forth in the disclosures, as required under Colorado law, so that official action could be taken at the meeting. Additionally, the Board determined that the participation of Directors Rutzen and Price was necessary to obtain a quorum or otherwise enable the Board to act.

Written disclosures of the interests of both Directors were filed with the Secretary of State at least seventy-two (72) hours prior to the meeting.



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## Attorney's Items


Resolution Authorizing Issuance of the District's General Obligation (Limited Tax Convertible to Unlimited Tax) Bonds Series 2018A, in a principal amount not to exceed \$6,000,000, and its Subordinate Limited Tax General Obligation Bonds Series 2018B, in a principal amount not to exceed \$1,750,000, for the purpose of paying or reimbursing the costs of public improvements for the District – Laci Knowles with D.A. Davidson Company presented the Bond information and explained to the Board that because of new tax laws, there is no more advanced refunding. Director Rutzen moved that the Board approved the Resolution as presented. Upon second by Director Price, vote was taken and motion carried unanimously.

## Other Business

There was none.

## Adjournment

There being no further business to come before the Board, upon unanimous vote the meeting for the District was adjourned.



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Secretary for the Meeting